



## press release

Wednesday 6 April 2016

### **SUEZ STRENGTHENS ITS POSITION IN AUSTRALIA THROUGH THE ACQUISITION OF PERTHWASTE, A MAJOR WASTE MANAGEMENT SERVICES PROVIDER IN THE PERTH REGION**

SUEZ has entered into an agreement to acquire Perthwaste, one of the leading waste management service providers in Western Australia, for \$AUD 87 million.

The acquisition further accelerates SUEZ's development in Australia. In 2015, SUEZ acquired Sembcorp's minority stake in its recycling and recovery activities and completed the acquisition of Pro Skips in Queensland. It also follows numerous commercial successes with local authorities and industrial clients.

Founded in 2001, Perthwaste is very well established in the Perth metropolitan area and in south-west Western Australia. The company has a strong industrial customer base and services a population of 760,000 people across numerous contracts with local authorities.

Perthwaste boasts extensive infrastructure assets including two materials recycling facilities, an organics composting facility, two waste transfer stations, three depots and a landfill. The company has a fleet of 68 trucks and is forecast to generate revenues above \$AUD 50 million in 2016.

This acquisition will form a close fit with the waste collection, recycling and reuse solutions that SUEZ delivers to local authorities and industry in Western Australia.

**Marie-Ange Debon, Senior Executive Vice-President in charge of the International Division of SUEZ**, said the acquisition will strengthen SUEZ's position in this promising market.

"The activities of Perthwaste and SUEZ form a very close fit. The united strengths of the combined waste management facilities, fleet and experienced people will speed up our growth and business development in this high-potential market," Ms Debon said.

This acquisition is subject to the approval of the Australian Foreign Investment Review Board and the Australian Competition and Consumer Commission.

#### **SUEZ**

*We are at the dawn of the resource revolution. Faced with an increasing world population, growing urban development and rarefied resources, the security, optimisation and recovery of resources are indispensable to our future. SUEZ (Paris: SEV, Brussels: SEVB) supplies 92 million people with drinking water and 65 million with sanitation services, collects waste from almost 50 million people, recovers 14 million tonnes of waste per year and generates 5,138 GWh of local and renewable energy. With 80,990 employees, SUEZ, which is present on all five continents, is a key player in the sustainable management of resources. SUEZ generated total revenues of €15.1 billion in 2015.*

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